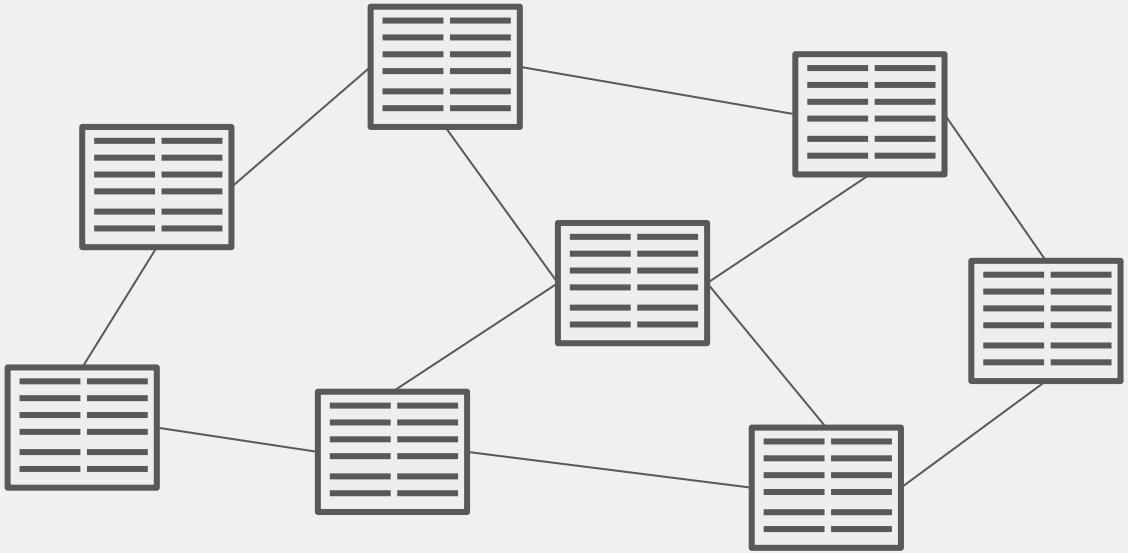
BLOCKCHAIN: HOW TO IDENTIFY GOOD USE CASES

A step by step approach

Bruno Ciscato
Senior Solutions Architect
May 9, 2018

Blockchain



Immutable, shared, distributed ledger

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Multiple parties

"It is now possible to build systems that are operated by multiple parties, none of whom fully trust each other, that nevertheless come into and remain in consensus as to the nature and evolution of a set of shared facts"*

*A Simple Explanation of Enterprise Blockchains for Cryptocurrency Experts

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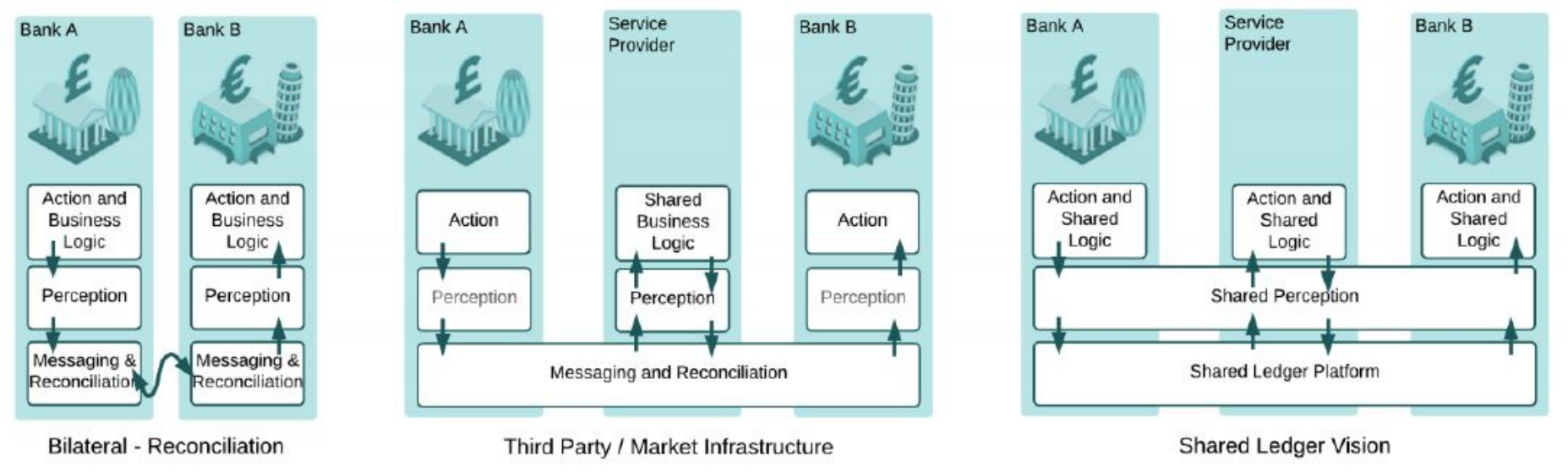
All the use cases have been solved already



*Corda: an Introduction

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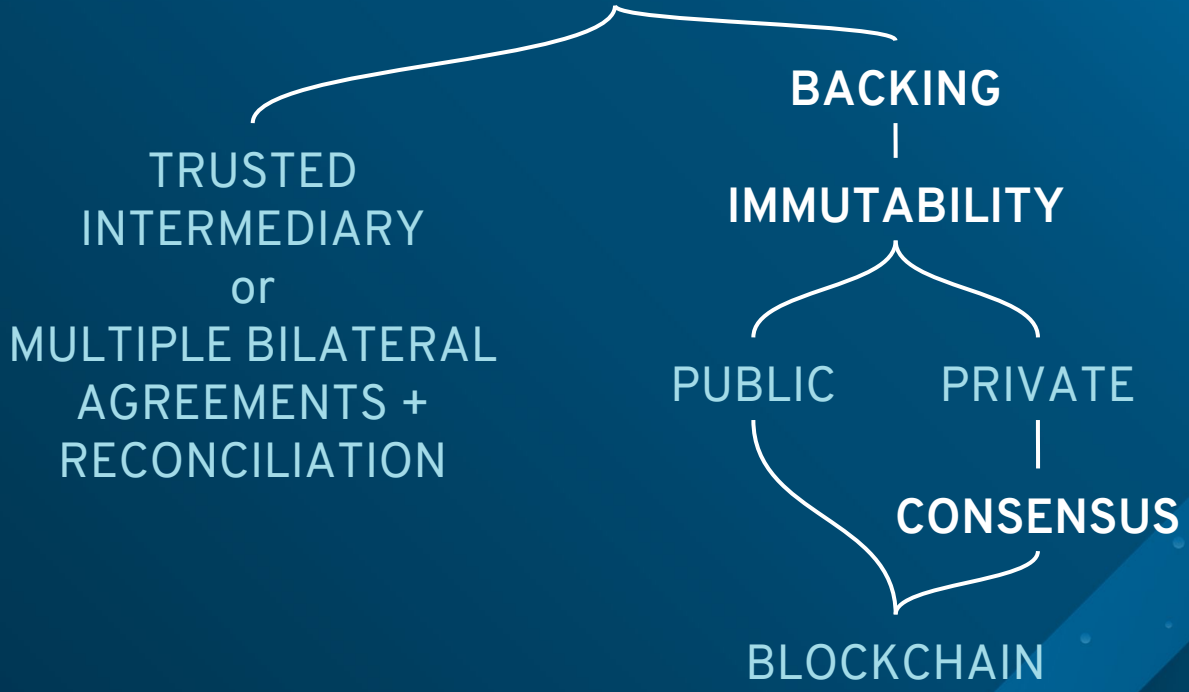
MULTIPLE PARTIES



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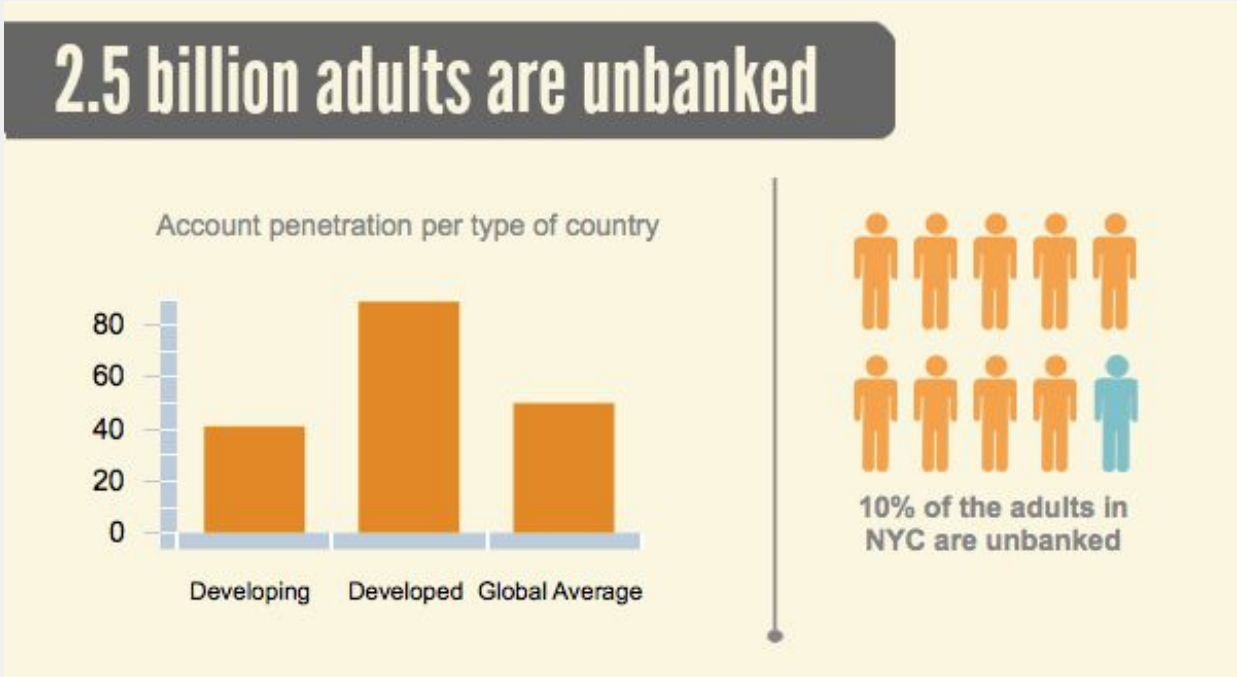
When a trusted intermediary is not available



http://www.worldbank.org/en/programs/globalfindex

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When you can improve on the existing tech

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When you can improve on the existing tech

CHAPS processes about 140,000 transactions a day, worth on average £277bn

On October, 20 2014 the system went down for a whole day

Bank of England payment system crashes leaving homebuyers in limbo

Bank apologises for failure of system used for large transfers as governor Mark Carney orders urgent investigation

▲ The Bank of England's behind-the-scenes payment system deals with transactions as they happen. Photograph: Graham Turner/Guardian

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MULTIPLE PARTIES

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Backing

“Who stands behind the assets represented on the blockchain?”*

Remember, the Blockchain only stores a digital representation of your assets or facts!

*Avoiding the pointless blockchain project

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Backing
Land registry

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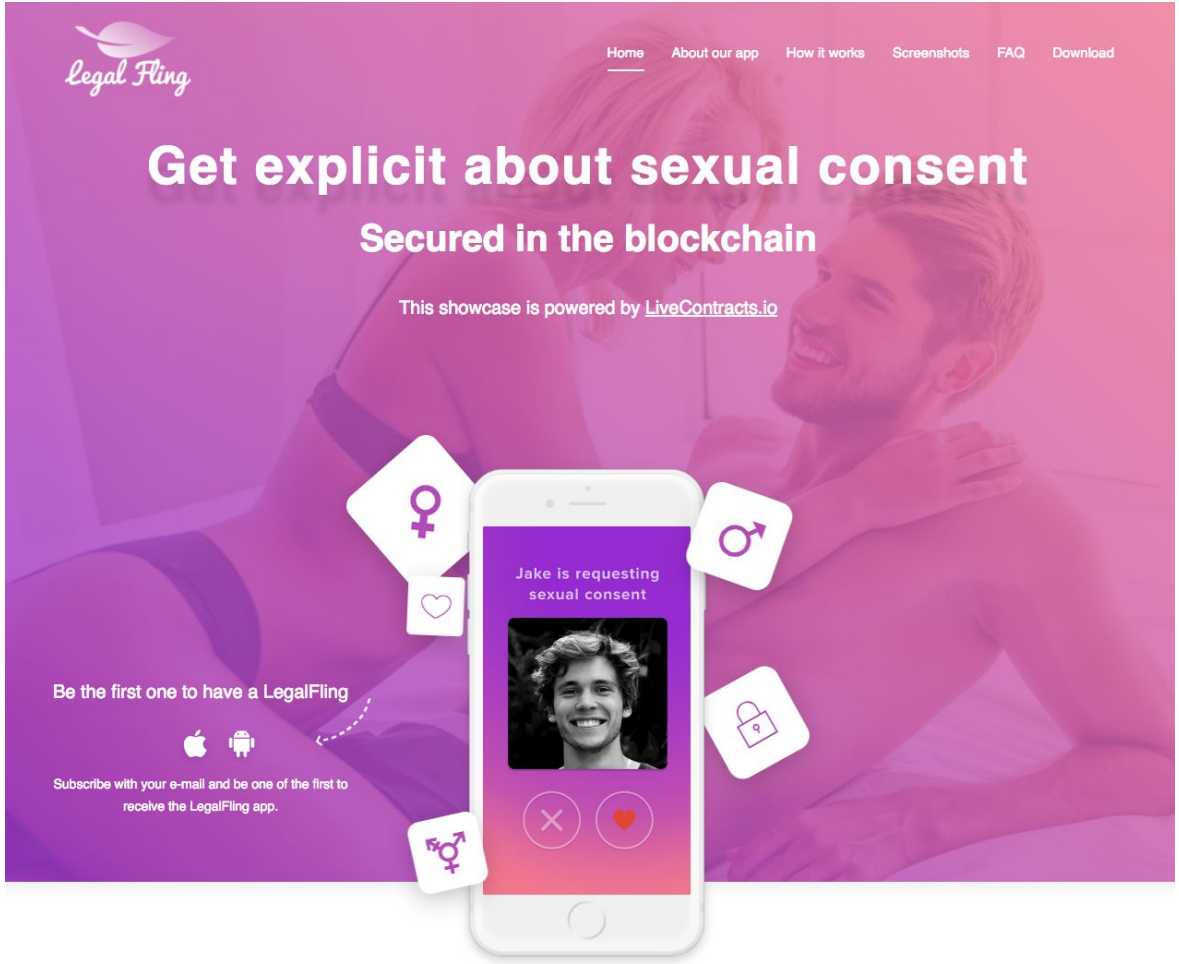
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This showcase is powered by LiveContracts.io
Jake is requesting sexual consent
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Sweden plans change in law to require explicit consent before sexual contact

Under proposed legislation rape could be proved if accuser had not given verbal agreement or clearly demonstrated desire to engage in sexual activity

▲ People take part in a demonstration against rape in Malmö, Sweden, on Tuesday. Photograph: Johan Nilsson/EPA

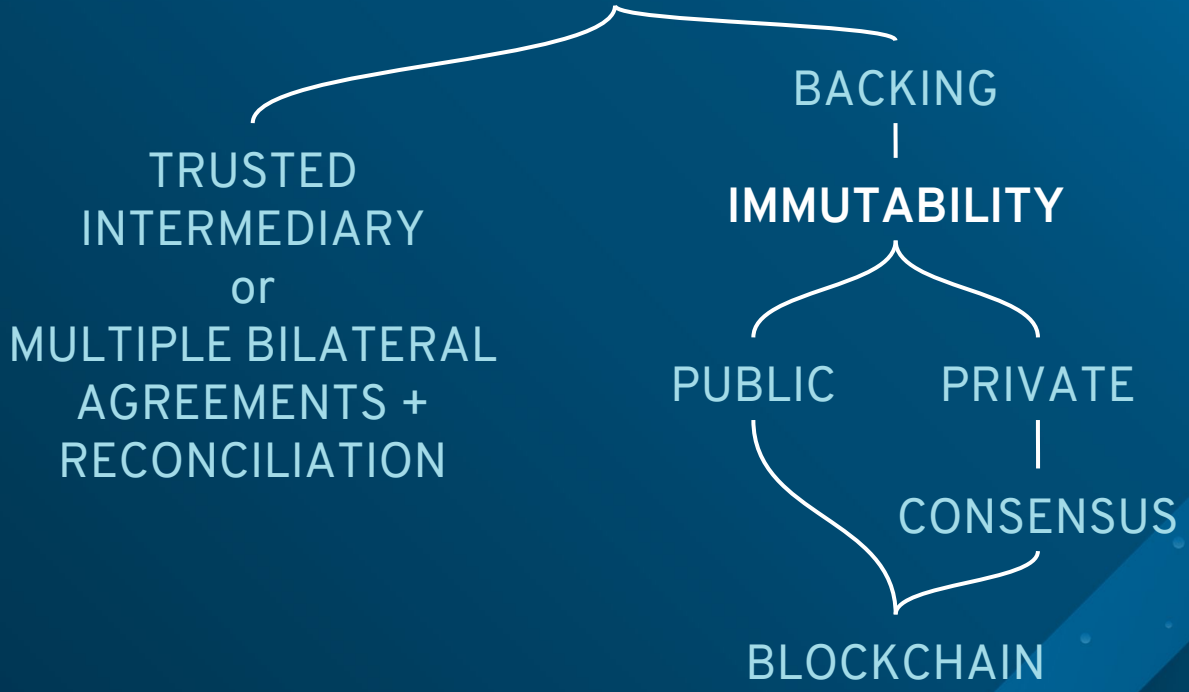
Prenuptial Agreement FAQ - United States

A prenuptial agreement is a contract entered into by two people who are about to marry. A prenuptial agreement (often called a 'prenup' or 'prenupt') is used to specify how property and debts will be divided in the event of a breakup.

Ready to create a free Prenuptial Agreement?

Get Started

MULTIPLE PARTIES



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Immutability

“Is immutability a desirable property for your use case?”

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Immutability
User reviews ICO

How It Works

User feedback on the [redacted] platform will be sent to the blockchain where it remains immune to change. All reviews will be available for a request from a smart contract.

[redacted] will ensure maximum organic response, providing adequate feedback from real users of its system.

When a user posts a review, they can trust the platform will not change it.

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Immutability

From the New York Daily News, 2009:

Correction: It has come to the attention of the Daily News that a number of statements in this article written for the Daily News by a freelance reporter **are, or may be, false.** Cornell University has told us that Shante did not receive any degree from it under either her birth or stage name[...]

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Immutability

“What happens if it is not?”

You now need an ancillary mechanism to change the facts and you need to secure it.

It becomes the weakest link in the chain (pun intended).

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MULTIPLE PARTIES

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Blockchain

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Consensus

Rules and procedures that allow to maintain and update the ledger and to guarantee the trustworthiness of the records

- speed of transactions
- energy efficiency
- scalability
- censorship resistance
- tamper-proof

*Ontology of Blockchain Technologies. Principles of Identification and Classification

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Consensus

Main Component	Sub Component	Layout 1	Layout 2	Layout 3	Layout 4	Layout 5
Consensus	Consensus Immutability and Failure Tolerance	Proof of Work	Proof of Stake	Proof of Authority	Proof of Capacity Proof of Storage	Hybrid

*Ontology of Blockchain Technologies. Principles of Identification and Classification

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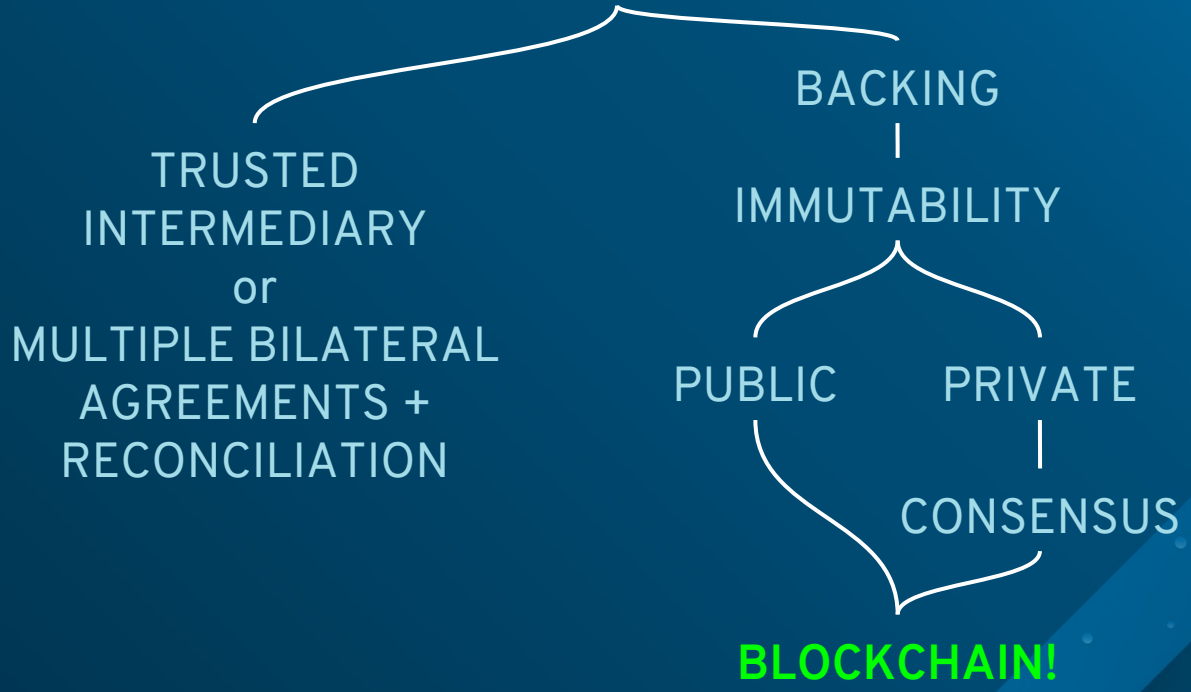
MULTIPLE PARTIES



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Last two things to consider

1. Are we changing the business model?
2. What are we really improving?

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LOGISTICS REPORT

Where Blockchain Meets Cold Chain

Australian stock exchange to move to blockchain

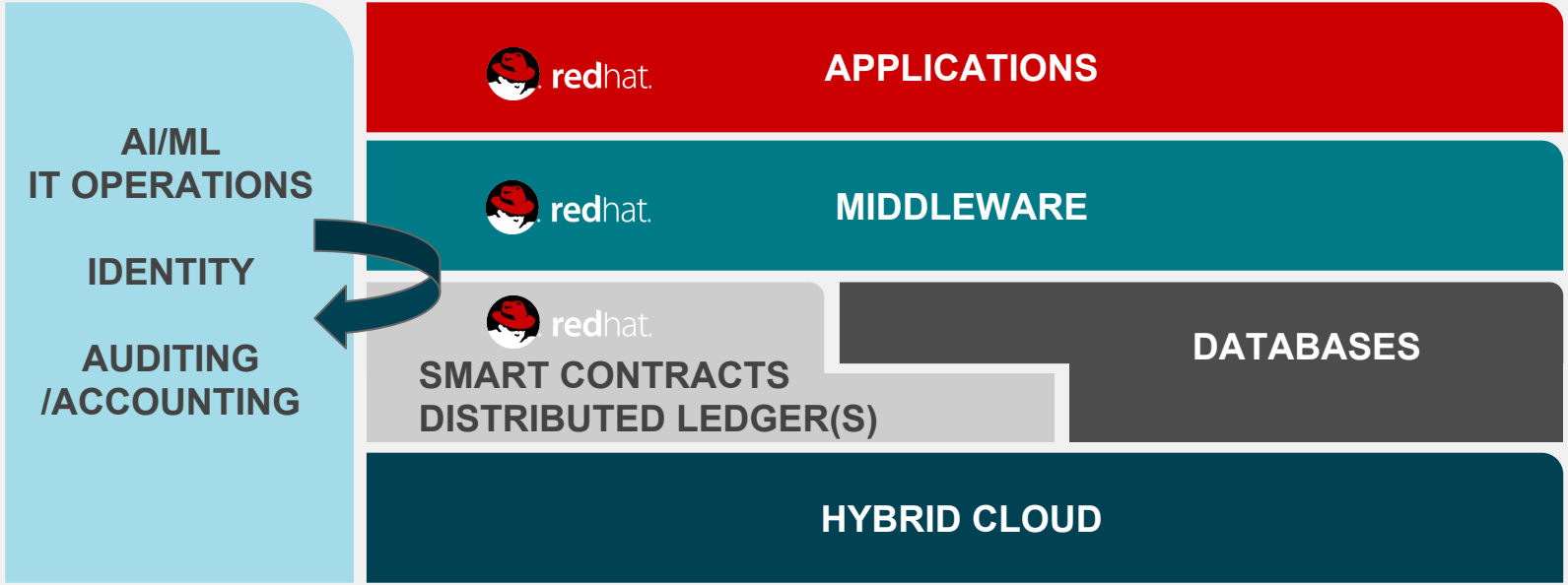
7 December 2017 Share

Technology

Someone Figured Out How to Put Tomatoes on a Blockchain

By Annie Massa
9 November 2017, 10:00 GMT

The Enterprise IT Stack in 2025?



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