

Red Hat Services: Open APIs for retail banking

Benefits

- ▶ Accelerate your path to adopting APIs with microservices and cloud-native integration.
- ▶ Gain flexible deployment for vendor-agnostic scalability in a multicloud environment.
- ▶ Reduce risk by relying on a comprehensive integration strategy on a more secure API management platform.

Introduction

Retail banks that continue to innovate around customer experiences and value creating banking services are increasingly employing open, more secure, cloud-native, and standards-driven application programming interface (API) storefronts. These API storefronts are backed by agile microservices and can rapidly adapt to time-sensitive market opportunities.

With cloud-native technology, banks can better adapt their APIs, open new business lines, and help customers engage in the digital economy when and where they want to by making it easier to shop, apply for credit, transfer funds, and more.

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Though microservices and cloud-native integration deliver clear benefits to retail banks, successful adoption requires an effective platform strategy and implementation. Red Hat® Consulting helps organizations efficiently and effectively manage, connect, and scale their business initiatives using Red Hat cloud platform and integration technology as the foundation for API adoption. Red Hat Consulting uses a clear methodology that leads to meaningful outcomes—faster.

Open, API-centric integration allows organizations to more easily become:

- ▶ **Data-driven.** Monetize insights derived through a single, simpler API management platform.
- ▶ **Agile.** Whether you want a public, private, or hybrid cloud strategy, Red Hat works with you to adopt and introduce microservices and automation into your business processes.
- ▶ **Efficient.** Work with flexible, modular, and lightweight tools to connect your data, leading to more seamless execution.

Service offering	Description of service	Duration
Discovery session	Half- to one-day complimentary session to clarify needs around creating, publishing, managing, and running APIs within the context of your larger API strategy, which may include developing a broader microservices-based integration and messaging strategy.	Half day to 1 day
Navigate	One to two-week engagement with Red Hat subject matter experts to define an overarching strategy, working closely with the client's projects, business, development, and operational stakeholders.	5–10 days

Service offering	Description of service	Duration
Most valuable player (MVP)/ Pilot/Prove/Plan	Four- to 12-week engagement to pilot a sample of your business use cases. Implementation includes: product installation and configuration, API modeling, a series of workshops to identify obstacles and help align business goals to deliver a successful project, and solution deployment and operational monitoring and management in a production-like environment. We will also work with stakeholders and teams to foster integration buy-in within your organization to accelerate and heighten interest for adoption.	4–12 weeks
Scaled delivery	Length varies by the customer during a customer-led engagement, building upon mentored enablement via Adoption Core Team, consisting of client and Red Hat experts.	Varies

The Red Hat Services difference

Red Hat Services provides customers with focused solution delivery along with a mentoring approach that integrates knowledge transfer with project activities. Combining business domain and technology implementation expertise, Red Hat Consulting follows an iterative approach for both delivery and mentoring throughout the project, fostering new skills and technical expertise with internal staff members, improving the customer’s ability to be self-sustaining.

- ▶ Red Hat source knowledge: Red Hat Consulting teams communicate directly with Red Hat support and product development organizations. Many of our consultants are also active contributors to the upstream open source communities behind Red Hat technologies.
- ▶ Diverse technical experience: Red Hat Consulting brings extensive expertise with open source and proprietary systems and application platforms. Our comprehensive understanding of the technology market in banking helps us provide clients with a complete view of their environment. Our guidance is based not only on our own products, but also on a holistic understanding of building enterprise systems.
- ▶ Mentor-based engagements: Red Hat Consulting gives clients the information and skills they need to move to Red Hat solutions more safely and efficiently. Red Hat believes that knowledge, like source code, must be open and shared.
- ▶ Real-world training: Red Hat Training and Certification develops role-based knowledge through hands-on training in emerging and foundational open source technologies. We help you build real-world skills that support critical commoditization and transformation projects alike.



About Red Hat

Red Hat is the world’s leading provider of enterprise open source software solutions, using a community-powered approach to deliver reliable and high-performing Linux, hybrid cloud, container, and Kubernetes technologies. Red Hat helps customers develop cloud-native applications, integrate existing and new IT applications, and automate and manage complex environments. [A trusted adviser to the Fortune 500](#), Red Hat provides [award-winning](#) support, training, and consulting services that bring the benefits of open innovation to any industry. Red Hat is a connective hub in a global network of enterprises, partners, and communities, helping organizations grow, transform, and prepare for the digital future.

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